

Fairwood Firs HOA
November 16 2022
Fairwood Firs Budget Ratification Meeting

Ron May
Diane Vandewall
Liz DeSmith
Lisa Brannon
14 total present plus 8 proxy voters present

Approved Budget review – general discussion

Budget is considered Ratified w/o a quorum

All dues have been collected for all homes at this point.

Greg Parnell– questions about specific line items for Social Committee and Christmas Lights

Christmas light meeting – 10 am November 26th meet at the front entrance to categorize & plan to install Christmas lights. Ron, Justin, Greg & Chuck volunteering to be there. Greg is volunteering extra lights & Ron has a bin of HOA lights

Justin Works – question about fence in Douglas Fir park. Ron has been planning to quote materials and gather volunteers. Justin & Ted did take a look and received bids – came to about \$2500 if we do the work. It's a matter of gathering volunteers to accomplish. Where does it fit into the budget? = Maintenance line item is allocated for that. Last year only spend \$39. We do have enough to complete that work with this year's budget.

Profit / Loss discussion – 2022 only goes through September. NOI – Net Operating Income & maintenance reserve are shown here

Balance Sheet Comparison - Increases a little each month as dues are collected

Social Committee Volunteers??? Lily is volunteering to join Greg in the Social Committee

Liz & Diane will support any social committee plans

Next meeting will be advertised by Lisa